

For immediate release

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Overseas property market looks set to benefit

White label scheme sees leading UK property website and one of Spain's top property portals join forces

The overseas property market looks set to receive a welcome boost following the news that the UK's fastest growing overseas property website, PropertyIndex.com, has joined forces with Trovit – one of the top property websites in Spain and the leading search engine for classified ads of real estate, jobs and cars in Europe and Latin America.

The partnership means PropertyIndex.com now supplies thousands of properties for sale and rent from across the world for display on Trovit (a name which is derived from the Esperanto word for the verb 'to find') through PropertyIndex.com's white label scheme.

"We're delighted to confirm that the PropertyIndex.com-powered overseas property search box is now live on the Trovit website," explains Lee Bramzell, the CEO of PropertyIndex.com.

"This is fantastic news for agents listing on PropertyIndex.com because it means that their properties will now automatically appear on one of Spain's top property websites and subsequently be seen by millions more potential property buyers.

"This partnership is also great news for the millions of people who visit the Trovit website because they now have access to over 400,000 more properties from across the world."

Trovit operates in 13 countries, namely the UK, Spain, France, Portugal, Italy, Brazil, Germany, Poland, the United States, the Netherlands, Mexico, Argentina and Chile.

In 2008, the company was selected as one of the winners of the Red Herring 100 Europe award. Red Herring, a global media company which provides insights into the emerging technologies driving the economy, awards the accolade to the top private technology companies based in the EMEA (Europe, Middle East and Africa) region each year.

Last year also saw Trovit hailed as one of the most important property websites in Spain as comScore, the leading internet traffic analyst, released the first report on activity in the Spanish online real estate sector in September which revealed Trovit to be in fourth position. Meanwhile, the online audience measurement specialist, Nielsen Online, confirmed Trovit to be the second fastest growing website in the UK.

In August 2008, Trovit received more than 10 million unique visitors; by April 2009, this figure had soared to 26 million, while the volume of classified ads listed on Trovit reached 11 million.

"We are always looking at new ways to build upon what we've already achieved at Trovit, and joining forces with a property portal which is as innovative as PropertyIndex.com is the logical next step in our success story," says Kelly Anderson, Trovit's country manager for the UK and the Netherlands.

"The white label partnership will mean we're able to bring hundreds of thousands more properties for sale and rent from across the globe to the millions of visitors to Trovit to the benefit of property hunters and agents alike.

"Rather than working in competition with other portals, now is the time for professionals in the property industry to pull together to strengthen the market to the benefit of everyone involved. This means more choice for buyers and more exposure for agents and developers. PropertyIndex.com's white label partnership scheme is the perfect solution."

-ENDS-

Notes to Editors

Launched in 2007, PropertyIndex.com is the UK's leading *pay for results* global property portal.

The site currently provides access to 400,000 properties for sale or rent across the UK and overseas, serving over 1,300,000 listings views in January 2009 alone. There is no sign up fee and agents listing their properties on the site pay on a cost per lead basis only.

After becoming established as the leading overseas property portal, PropertyIndex.com launched into the UK residential sales and letting arena in September 2008.

The portal also acts as an information centre, providing a one-stop solution for consumers looking to buy, sell, rent or let their home anywhere in the world.

www.propertyindex.com

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