

April 2009

REPOSSESSION

Lee Bramzell, Chief Executive of PropertyIndex.com, advises any homeowner getting into financial difficulties to seek help at the earliest opportunity:

"Contact your bank or building society as soon as you see a problem ahead. The Government is encouraging lenders not to repossess property unless strictly necessary and most lenders will be happy to discuss your predicament.

"Ask your lender if they will offer you a mortgage holiday or if your bank will restructure your debts to ease your burden. Consider extending the period of your home loan or look to re-mortgage as there are some very good deals about – especially for those with a decent amount of equity locked up in their homes."

-ENDS-

Notes to Editors

Launched in 2007, PropertyIndex.com is the UK's leading *pay for results* global property portal.

The site currently provides access to 250,000 properties for sale or rent across the UK and overseas, serving over 1,300,000 listings views in January 2009 alone. There is no sign up fee and agents listing their properties on the site pay on a cost per lead basis only.

After becoming established as the leading overseas property portal, PropertyIndex.com launched into the UK residential sales and letting arena in September 2008.

The portal also acts as an information centre, providing a one-stop solution for consumers looking to buy, sell, rent or let their home anywhere in the world.

www.propertyindex.com

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