

For immediate release

09 March 2009

Lee Bramzell, Chief Executive of portal PropertyIndex.com, comments:

"Madeira may be an up market holiday destination but property prices are still considerably more affordable than on the Portuguese mainland, offering plenty of opportunity for growth in the longer term. Madeira appeals to holiday home owners who are looking for somewhere beautiful and peaceful - much of the island is national park land so it won't go the same way as parts of Portugal's coastal region which have been heavily developed over the years. The lack of land available for development puts a premium on property prices, which is particularly attractive to investors looking for a reliable investment destination during the global downturn.

"At PropertyIndex.com, over 1,200 potential buyers viewed Madeira property online during January and February 2009, only marginally less than the 1,300 who did so during the same period last year, showing a continuing interest in the island."

-ENDS-

Notes to Editors

Launched in 2006, PropertyIndex.com is the UK's leading *pay for results* global property portal.

The site currently provides access to 250,000 properties for sale or rent across the UK and overseas, serving over 1,300,000 listings views in January 2009 alone. There is no sign up fee and agents listing their properties on the site pay on a cost per lead basis only.

After becoming established as the leading overseas property portal, PropetyIndex.com launched into the UK residential sales and letting arena in September 2008.

The portal also acts as an information centre, providing a one-stop solution for consumers looking to buy, sell, rent or let their home anywhere in the world.

www.propertyindex.com